

Republic of the Philippines  
Province of Cebu  
CITY OF NAGA



Excerpt from the minutes of the Regular Session of the Sangguniang Panlungsod of the City of Naga, Cebu held on December 06, 2017 at the Session Hall, Legislative Building, City of Naga, Cebu.

Present:

HON. OTHELLO M. CHIONG  
HON. ALEXANDER R. LARA  
HON. VIRGILIO M. CHIONG  
HON. AURELIO B. ALINSONORIN  
HON. DELFIN R. SEÑOR  
HON. AFSHIN MARK K. SEÑOR  
HON. CARMELINO N. CRUZ, JR.  
HON. RODRIGO A. NAVARRO  
HON. PABLO A. ABANGAN  
HON. LUZMINDA R. LAPITAN  
HON. PORFERIO V. RESABA, JR.  
HON. JUSTINO L. DAKAY

- Vice Mayor/Presiding Officer  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
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- Sangguniang Panlungsod Member  
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- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- ABC President



**APPROPRIATION ORDINANCE NO. 2017-AO-01**

**APPROVAL OF THE ANNUAL BUDGET OF THE CITY OF NAGA, CEBU FOR FISCAL YEAR 2018 COVERING APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE GENERAL FUND AND SPECIAL ACCOUNTS: MARKET OPERATION AND SLAUGHTERHOUSE OPERATION**

WHEREAS, the Local Finance Committee of the City Government of Naga, Cebu has certified a project income/receipts for Fiscal Year 2018 from local and external sources of revenues in the total amount of SEVEN HUNDRED EIGHTY-FIVE MILLION PESOS (P785,000,000.00), per Certified Statement of Receipts hereto attached;

WHEREAS, based on the estimated income for Fiscal Year 2018, the Office of the City Mayor submitted to this Sanggunian for its approval the proposed Annual Budget of the City Government of Naga, Cebu for Fiscal Year 2018 covering the General Fund-Proper and the Special Accounts: Market Operation and Slaughterhouse Operation;

WHEREAS, after a thorough review and deliberation on the proposed Annual Budget for Fiscal Year 2018 in a series of sessions held, this Sanggunian found that the appropriations covering various objects of expenditure, as contained in the Programmed Appropriation and Obligations by Objects of Expenditure, have conformed with the provisions and limitations of the General Appropriations Act and all other applicable Memorandum Circulars, Administrative Orders issued by proper authorities;

NOW THEREFORE, Be it ENACTED as it is hereby enacted by the Sangguniang Panlungsod of the City of Naga, Cebu that:

SECTION 1. The Annual Budget for Fiscal Year 2018 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure classified under the GENERAL FUND amounting to SEVEN HUNDRED EIGHTY-FIVE MILLION PESOS (P785,000,000.00) is hereby **APPROVED**.

SECTION 2. The Annual Budget for Fiscal Year 2018 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure, classified under SPECIAL ACCOUNTS stated hereunder are hereby **APPROVED**.

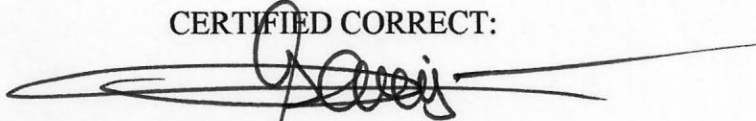
A. MARKET OPERATION FUND amounting to EIGHT MILLION PESOS (P8,000,000.00)

B. SLAUGHTERHOUSE OPERATION FUND amounting to FOUR MILLION PESOS (P4,000,000.00)

SECTION 3. EFFECTIVITY. This Appropriation Ordinance shall take effect immediately upon approval.

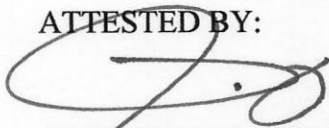
UNANIMOUSLY APPROVED this 6<sup>th</sup> day of December 2017 by the SANGGUNIANG PANLUNGSOD OF THE CITY OF NAGA, CEBU, on motion of Hon. Pablo A. Abangan, seconded by Hon. Luzminda R. Lapitan.

CERTIFIED CORRECT:



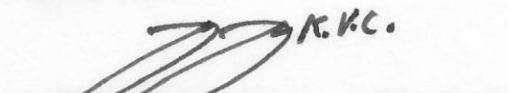
**GARRY A. CABOTAJE**  
Secretary to the Sanggunian

ATTESTED BY:



**OTHELLO M. CHIONG**  
Vice Mayor/Presiding Officer

APPROVED BY:



**KRISTINE VANESSA T. CHIONG**  
City Mayor