

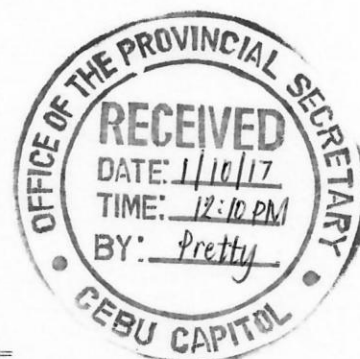
Republic of the Philippines
Province of Cebu
CITY OF NAGA



Excerpt from the minutes of the Regular Session of the Sangguniang Panlungsod of the City of Naga, Cebu held on December 06, 2017 at the Session Hall, Legislative Building, City of Naga, Cebu.

Present:

HON. OTHELLO M. CHIONG	- Vice Mayor/Presiding Officer
HON. ALEXANDER R. LARA	- Sangguniang Panlungsod Member
HON. VIRGILIO M. CHIONG	- Sangguniang Panlungsod Member
HON. AURELIO B. ALINSONORIN	- Sangguniang Panlungsod Member
HON. DELFIN R. SEÑOR	- Sangguniang Panlungsod Member
HON. AFSHIN MARK K. SEÑOR	- Sangguniang Panlungsod Member
HON. CARMELINO N. CRUZ, JR.	- Sangguniang Panlungsod Member
HON. RODRIGO A. NAVARRO	- Sangguniang Panlungsod Member
HON. PABLO A. ABANGAN	- Sangguniang Panlungsod Member
HON. LUZMINDA R. LAPITAN	- Sangguniang Panlungsod Member
HON. PORFERIO V. RESABA, JR.	- Sangguniang Panlungsod Member
HON. JUSTINO L. DAKAY	- ABC President



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APPROPRIATION ORDINANCE NO. 2017-AO-02

AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR (FY) 2018 COVERING APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE 20% DEVELOPMENT FUND CONTAINING THE LIST OF DEVELOPMENT PROJECTS DUE FOR IMPLEMENTATION FOR FY 2018

WHEREAS, based on the advice from the Department of Budget and Management (DBM), the City Government of Naga, Cebu will receive its share from the Internal Revenue Allotment (IRA) for FY 2018 with an estimated amount of FOUR HUNDRED FIFTY-TWO MILLION, SEVEN HUNDRED FOUR THOUSAND THREE HUNDRED THIRTY-FIVE PESOS (P452,704,335.00);

WHEREAS, in compliance with the existing policies set by the DBM and the Department of Interior and Local Government (DILG), the City Government of Naga, Cebu allocates 20% of the IRA for FY 2018 amounting to NINETY MILLION FIVE HUNDRED FORTY THOUSAND EIGHT HUNDRED SIXTY-SEVEN PESOS (P90,540,867.00) for development projects deemed necessary for priority implementation during FY 2018;

WHEREAS, after a series of deliberation and evaluation, this Body deemed the Annual Budget for FY 2018 covering APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE 20% DEVELOPMENT FUND FOR FY 2018, CONTAINING THE LIST OF DEVELOPMENT PROJECTS DUE FOR IMPLEMENTATION FOR FY 2018, a vital legislative instrument in achieving the goals of this administration for the benefit of the whole constituency of the City of Naga, Cebu;

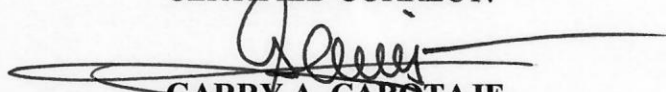
NOW THEREFORE, Be it ENACTED by the Sangguniang Panlungsod of the City of Naga, Cebu that:

SECTION 1. The Annual Budget for Fiscal Year 2018 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure classified under the 20% DEVELOPMENT FUND AMOUNTING TO NINETY MILLION FIVE HUNDRED FORTY THOUSAND EIGHT HUNDRED SIXTY-SEVEN PESOS (P90,540,867.00) is hereby **APPROVED**.

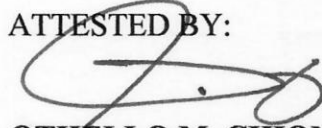
SECTION 2. EFFECTIVITY. This Appropriation Ordinance shall take effect immediately upon approval.

UNANIMOUSLY APPROVED this 6th day of December 2017 by the SANGGUNIANG PANLUNGSOD OF THE CITY OF NAGA, CEBU, on motion of Hon. Pablo A. Abangan, seconded by Hon. Luzminda R. Lapitan.

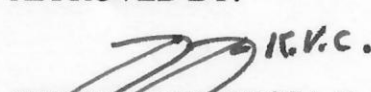
CERTIFIED CORRECT:


GARRY A. CABOTAJE
Secretary to the Sanggunian

ATTESTED BY:


OTHELLO M. CHIONG
Vice Mayor/Presiding Officer

APPROVED BY:


KRISTINE VANESSA T. CHIONG
City Mayor