

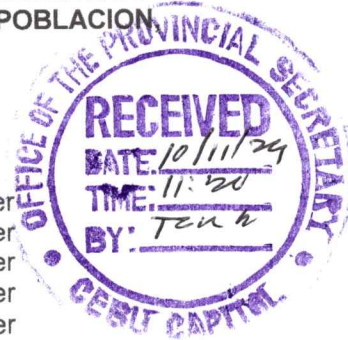


EXCERPT FROM THE MINUTES OF THE 112TH REGULAR SESSION OF THE 5TH SANGGUNIANG PANLUNGSOD (SP) HELD AT THE SP SESSION HALL, LEGISLATIVE BUILDING, EAST POBLACION, CITY OF NAGA, CEBU ON OCTOBER 03, 2024.

PRESENT:

HON. VIRGILIO M. CHIONG
HON. CLINT ISIDRO A. CHIONG
HON. CARMELINO N. CRUZ, JR.
HON. ALEXANDER R. LARA
HON. AURELIO B. ALINSONORIN
HON. CHARMAINE R. NAVARRO
HON. RAY A. MANABAT
HON. JUSTINO L. DAKAY
HON. DOMINADOR A. LIBOR
HON. LETECIA F. ABANGAN
HON. ELMER JOHN R. LAPITAN
HON. FAITH JAMES B. SERVANO

- Vice Mayor /Presiding Officer
- Presiding Officer Pro Tempore
- Majority Floor Leader
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
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- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- Sangguniang Panlungsod Member
- SK Federation President



ON OFFICIAL BUSINESS:

HON. SCOTT JUVENAL A. CHIONG - Assistant Majority Floor Leader/Liga ng mga Barangay President

ORDINANCE NO. 2024-51

Sponsor: **HON. DOMINADOR A. LIBOR**

Chairperson, Committee on Housing, Urban Planning and Land Utilization

AMENDING SECTION 34 (A) OF ORDINANCE NO. 2022-08 BY PROVIDING LOWER ASSESSMENT LEVELS TO BE APPLIED ON LANDS AND BUILDINGS AND OTHER STRUCTURES CLASSIFIED AS RESIDENTIAL AND AGRICULTURAL IN THE CITY OF NAGA, CEBU

EXPLANATORY NOTE

The Bureau of Local Government Finance (BLGF) has advised the Local Government Unit (LGU)-City of Naga, Cebu, to fully implement Ordinance No. 2022-08, titled: "APPROVING AND ADOPTING THE REVISED SCHEDULE OF BASE UNIT MARKET VALUES, AND PROVIDING FOR A GENERAL REVISION OF PROPERTY ASSESSMENT AND CLASSIFICATION OF THE DIFFERENT CLASSES OF REAL PROPERTIES IN THE CITY OF NAGA, CEBU PURSUANT TO REPUBLIC ACT (RA) 7160, OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991 AND ITS IMPLEMENTING RULES AND REGULATIONS."

Section 34 (a) of the said Ordinance provides for the levels of assessment which are to be applied to the fair market value of real property within the territorial jurisdiction of the City of Naga, Cebu.

The City Government earlier opted to defer the application of the provisions of the Ordinance on residential and agricultural lands as it took into consideration the financial crisis brought about by the negative impact of COVID-19 and the devastation of Super Typhoon Odette in 2021.

To temper the increase in real property tax on residential and agricultural lands, as well as on buildings and other structures in the City of Naga, Cebu, this Sanggunian deems it meritorious to amend Section 34 (a) of Ordinance No. 2022-08.

BE IT ORDAINED, as it is hereby **ORDAINED** by the 5th Sangguniang Panlungsod of the City of Naga, Cebu, in a session duly assembled, that:

SECTION 1. AMENDMENT. - SECTION 34 (a) of Ordinance No. 2022-08 is hereby amended to read as follows:

SECTION 34. Assessment Levels. - a) The assessment levels to be applied to the fair market value of real property in arriving at the assessed value of real properties within the territorial jurisdiction of the City shall be at the rates and not exceeding the following:

(Handwritten signatures and initials)

a) On Lands

Class	Assessment Level
Residential	5%
Agricultural	8%
Commercial	25%
Industrial	25%
Mineral	50%
Timberland	20%

b) On Buildings and Other Structures

(1) Residential

Fair Market Value		Assessment Level
Over	Not Over	
0.00	175,000.00	0%
175,000.00	300,000.00	2%
300,000.00	500,000.00	5%
500,000.00	750,000.00	10%
750,000.00	1,000,000.00	15%
1,000,000.00	2,000,000.00	20%
2,000,000.00	5,000,000.00	25%
5,000,000.00	10,000,000.00	30%
10,000,000.00		35%

(2) Agricultural

Fair Market Value		Assessment Level
Over	Not Over	
0.00	300,000.00	5%
300,000.00	500,000.00	10%
500,000.00	750,000.00	15%
750,000.00	1,000,000.00	20%
1,000,000.00	2,000,000.00	25%
2,000,000.00		30%

SECTION 2. SEPARABILITY CLAUSE. - Any provision in this Ordinance that may be declared unconstitutional or in contravention of any national law or policy shall not affect the other provisions hereof and shall remain in full force and effect.

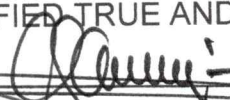
SECTION 3. REPEALING CLAUSE. - This Ordinance shall repeal, revoke, amend, modify and or otherwise supersede any rules and regulations inconsistent herewith.

SECTION 4. EFFECTIVITY CLAUSE. - This Ordinance shall take effect immediately upon approval hereof and due compliance with the pertinent requirements of R.A. 7160 or the Local Government Code of 1991.

ENACTED BY THE 5TH SANGGUNIANG PANLUNGSOD OF THE CITY OF NAGA, CEBU, on motion of Hon. Dominador A. Libor, seconded by Hon. Letecia F. Abangan, in its 118th Regular Session held on the 3rd day of October 2024.

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CERTIFIED TRUE AND CORRECT:


GARRY A. CABOTAJE
 Secretary to the Sanggunian

ATTESTED BY



VIRGILIO M. CHIONG
 City Vice Mayor/Presiding Officer

APPROVED BY:


VALDEMAR M. CHIONG
 City Mayor

10/08/2024 