

Republic of the Philippines
Province of Cebu
CITY OF NAGA



Excerpt from the minutes of the regular session of the Sangguniang Panlungsod of the City of Naga, Cebu held on December 21, 2015 at the Session Hall, City of Naga, Cebu.

Present:

HON. DELFIN R. SEÑOR	- Vice Mayor/Presiding Officer
HON. ALEXANDER R. LARA	- Sangguniang Panlungsod Member
HON. OTHELLO M. CHIONG	- Sangguniang Panlungsod Member
HON. ELMER Q. LAPITAN	- Sangguniang Panlungsod Member
HON. NILO B. ALINSONORIN	- Sangguniang Panlungsod Member
HON. AFSHIN MARK K. SEÑOR	- Sangguniang Panlungsod Member
HON. LETECIA F. ABANGAN	- Sangguniang Panlungsod Member
HON. AURELIO B. ALINSONORIN	- ABC President

Absent:

HON. VENCI R. DEL MAR	- Sangguniang Panlungsod Member
HON. VIRGILIO M. CHIONG	- Sangguniang Panlungsod Member
HON. CARMELINO N. CRUZ	- Sangguniang Panlungsod Member
HON. RODRIGO A. NAVARRO	- Sangguniang Panlungsod Member

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CITY APPROPRIATION ORDINANCE NO. 2015-AO-04

APPROVAL OF THE ANNUAL BUDGET OF THE CITY OF NAGA, CEBU FOR FISCAL YEAR 2016 COVERING APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE GENERAL FUND AND SPECIAL ACCOUNTS: MARKET OPERATION AND SLAUGHTERHOUSE OPERATION

WHEREAS, the Local Finance Committee of the City Government of Naga, Cebu has certified a projected income/receipts for Fiscal Year 2016 from local and external sources of revenues in the total amount of SIX HUNDRED FIFTY MILLION (P650,000,000.00) PESOS, per Certified Statement of Receipts hereto attached;

WHEREAS, based on the aforesaid estimated income for Fiscal Year 2016, the Office of the City Mayor has submitted to this August Body the Annual Budget of the City Government of Naga, Cebu for Fiscal Year 2016, covering the General Fund - Proper and the Special Accounts: Market Operation and Slaughterhouse Operation, for approval;

WHEREAS, after a thorough study and deliberation on the aforementioned proposed Annual Budget for Fiscal Year 2016 in a series of sessions held, this August Body finds that the appropriations covering various objects of expenditure, as contained in the Programmed Appropriation and Obligations by Object of Expenditure, conform with the provisions and limitations of the General Appropriations Act and all other applicable Memorandum Circulars, Administrative Orders issued by proper authorities;

NOW THEREFORE, Be it ENACTED by the Sangguniang Panlungsod of the City of Naga, Cebu that:

Section 1. The Annual Budget for Fiscal Year 2016 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure classified under the GENERAL FUND amounting to SIX HUNDRED FIFTY MILLION (P650,000,000.00) PESOS **IS HEREBY APPROVED.**

Section 2. The Annual Budget for Fiscal Year 2016 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure, classified under SPECIAL ACCOUNTS stated hereunder **ARE HEREBY APPROVED:**

- A. MARKET OPERATION FUND amounting to SIX MILLION (P6,000,000.00) PESOS.
- B. SLAUGHTERHOUSE OPERATION FUND amounting to THREE MILLION (P3,000,000.00)

Section 3. EFFECTIVITY. This Appropriation Ordinance takes effect immediately upon approval.

UNANIMOUSLY APPROVED this 21st day of December 2015 by the SANGGUNIANG PANLUNGSOD OF THE CITY OF NAGA, CEBU, on motion of Hon. Letecia F. Abangan, seconded by Hon. Afshin Mark K. Señor.

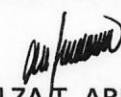
December 28, 2015

I HEREBY CERTIFY to the correctness of the afore-quoted Appropriation Ordinance taken from the minutes on file.

ATTESTED BY:

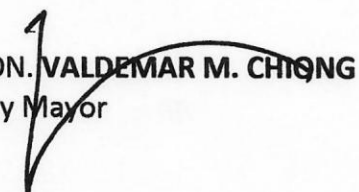


HON. DELFIN R. SEÑOR
Vice Mayor/Presiding Officer



DELZA T. ARELLANO
Secretary to the Sanggunian

APPROVED BY:



HON. VALDEMAR M. CHIONG
City Mayor