

Republic of the Philippines
Province of Cebu
CITY OF NAGA



Excerpt from the minutes of the regular session of the Sangguniang Panlungsod of the City of Naga, Cebu held on December 21, 2015 at the Session Hall, City of Naga, Cebu.

Present:

HON. DELFIN R. SEÑOR	- Vice Mayor/Presiding Officer
HON. ALEXANDER R. LARA	- Sangguniang Panlungsod Member
HON. OTHELLO M. CHIONG	- Sangguniang Panlungsod Member
HON. ELMER Q. LAPITAN	- Sangguniang Panlungsod Member
HON. NILO B. ALINSONORIN	- Sangguniang Panlungsod Member
HON. AFSHIN MARK K. SEÑOR	- Sangguniang Panlungsod Member
HON. LETECIA F. ABANGAN	- Sangguniang Panlungsod Member
HON. AURELIO B. ALINSONORIN	- ABC President

Absent:

HON. VENCI R. DEL MAR	- Sangguniang Panlungsod Member
HON. VIRGILIO M. CHIONG	- Sangguniang Panlungsod Member
HON. CARMELINO N. CRUZ	- Sangguniang Panlungsod Member
HON. RODRIGO A. NAVARRO	- Sangguniang Panlungsod Member

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CITY APPROPRIATION ORDINANCE NO. 2015-AO-05

AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR 2016 COVERING APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE 20% DEVELOPMENT FUND FOR FISCAL YEAR 2016 CONTAINING THE LIST OF DEVELOPMENT PROJECTS DUE FOR IMPLEMENTATION FOR FISCAL YEAR 2016

WHEREAS, based on the advice from the Department of Budget and Management, the City Government of Naga, Cebu will receive a share from the Internal Revenue Allotment for Fiscal Year 2016 estimated in the amount of THREE HUNDRED SIXTY EIGHT MILLION ONE HUNDRED EIGHTY SEVEN THOUSAND TWO HUNDRED ONE (P368,187,201.00) PESOS;

WHEREAS, in compliance with existing policies set by the Department of Budget and Management and the Department of Interior and Local Government, the City Government of Naga, Cebu allocates 20% of the Internal Revenue Allotment for Calendar Year 2016 amounting to SEVENTY THREE MILLION SIX HUNDRED THIRTY SEVEN THOUSAND FOUR HUNDRED FORTY PESOS AND 20/100 (P73,637,440.20) for developmental projects deemed necessary for priority implementation for Fiscal Year 2016;

WHEREAS, submitted to this Body for approval is the Annual Budget for Fiscal Year 2016 containing the list of Development Projects (priority programs) which shall be funded out of the aforesaid 20% Development Fund amounting to P73,637,440.20;

WHEREAS, after a thorough deliberation and evaluation, this Body finds the Annual Budget for Fiscal Year 2016 covering APPROPRIATIONS OF OBJECTS OF EXPENDITURE UNDER THE 20% DEVELOPMENT FUND FOR FISCAL YEAR 2016, CONTAINING THE LIST OF DEVELOPMENT PROJECTS DUE FOR IMPLEMENTATION FOR FISCAL YEAR 2016, a necessary tool in achieving the goals of this administration for the benefit of the whole constituency of this City;

NOW THEREFORE, Be it ENACTED by the Sangguniang Panlungsod of the City of Naga, Cebu that:

Section 1. The Annual Budget for Fiscal Year 2016 of the City of Naga, Cebu containing various appropriation items, detailed in the attached Programmed Appropriation and Obligations by Object of Expenditure classified under the 20% DEVELOPMENT FUND amounting to SEVENTY THREE MILLION SIX HUNDRED THIRTY SEVEN THOUSAND FOUR HUNDRED FORTY PESOS AND 20/100 (P73,637,440.20) PESOS **IS HEREBY APPROVED.**


Section 2. Effectivity. This Appropriation Ordinance shall take effect immediately upon approval.

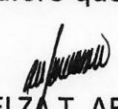
UNANIMOUSLY APPROVED this 21st day of December 2015, on motion of Hon. Letecia F. Abangan, seconded by Hon. Afshin Mark K. Señor.

December 23, 2015

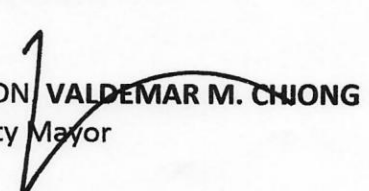
I HEREBY CERTIFY to the correctness of the afore-quoted Appropriation Ordinance taken from the minutes on file.

ATTESTED BY:


HON. DELFIN R. SEÑOR
Vice Mayor/Presiding Officer


DELZA T. ARELLANO
Secretary to the Sanggunian

APPROVED BY:


HON. VALDEMAR M. CHIONG
City Mayor