



5<sup>th</sup> SP



BAGONG PILIPINAS

Republic of the Philippines  
Province of Cebu  
**SANGGUNIANG PANLUNGSOD**  
City of Naga



*Atong Garbo*

130<sup>th</sup> Session

**EXCERPT FROM THE MINUTES OF THE 124<sup>TH</sup> REGULAR SESSION OF THE 5<sup>TH</sup> SANGGUNIANG PANLUNGSOD (SP) HELD AT THE SP SESSION HALL, LEGISLATIVE BUILDING, EAST POBLACION, CITY OF NAGA, CEBU ON JANUARY 08, 2025.**

**PRESENT:**

HON. VIRGILIO M. CHIONG  
HON. CLINT ISIDRO A. CHIONG  
HON. CARMELINO N. CRUZ, JR.  
HON. AURELIO B. ALINSONORIN  
HON. CHARMAINE R. NAVARRO  
HON. RAY A. MANABAT  
HON. JUSTINO L. DAKAY  
HON. DOMINADOR A. LIBOR  
HON. LETECIA F. ABANGAN  
HON. ELMER JOHN R. LAPITAN  
HON. FAITH JAMES B. SERVANO

- Vice Mayor /Presiding Officer  
- Presiding Officer Pro Tempore  
- Majority Floor Leader  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- Sangguniang Panlungsod Member  
- SK Federation President

**ON LEAVE:**

HON. SCOTT JUVENAL A. CHIONG - Assistant Majority Floor Leader/Liga ng mga Barangay President

**RESOLUTION NO. 1826-2025**

**APPROVING THE CLOSURE AND/OR TERMINATION OF DORMANT BANK ACCOUNT OF THE CITY GOVERNMENT OF NAGA, CEBU UNDER THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) CEBU**

**WHEREAS**, section 311 of R.A. 7160, otherwise known as the Local Government Code of 1991 provides that *"Local treasurers shall maintain depository accounts in the name of their respective local government units with banks, preferably government-owned, located in or nearest to their respective areas of jurisdiction. Earnings of each depository account shall accrue exclusively thereto;"*

**WHEREAS**, subjected to deliberation is the request of Acting City Treasurer Trina L. Litorja for approval of the closure of the city's dormant bank account with DBP Cebu with details specified below:

Bank Name	Account Name	Account No.	Remarks
DBP	City of Naga-TF-Busog	0735-033125-030	For closure, Bank balance be transferred to DBP Talisay Branch, City of Naga, Cebu-TF-Regular with Account Number 0-50082-714-6

**NOW THEREFORE**, on motion of Hon. Letecia F. Abangan, seconded by Hon. Charmaine R. Navarro, for the approval of the resolution, be it

**RESOLVED**, as it is hereby **RESOLVED**, to approve as it hereby approves the closure and/or termination of dormant bank account of the City Government of Naga, Cebu under the DBP Cebu.

**CARRIED UNANIMOUSLY** this 8<sup>th</sup> day of January 2025.

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CERTIFIED TRUE AND CORRECT:

**GARRY A. CABOTAJE**  
Secretary to the Sanggunian

ATTESTED BY:

**VIRGILIO M. CHIONG**  
City Vice Mayor/Presiding Officer

APPROVED BY:

**VALDEMAR M. CHIONG**  
City Mayor