



EXCERPT FROM THE MINUTES OF THE 137<sup>TH</sup> REGULAR SESSION OF THE 5<sup>TH</sup> SANGGUNIANG PANLUNGSOD (SP) HELD AT THE SP SESSION HALL, LEGISLATIVE BUILDING, EAST POBLACION, CITY OF NAGA, CEBU ON APRIL 16, 2025.

**PRESENT:**

HON. VIRGILIO M. CHIONG	- Vice Mayor /Presiding Officer
HON. CLINT ISIDRO A. CHIONG	- Presiding Officer Pro Tempore
HON. CARMELINO N. CRUZ, JR.	- Majority Floor Leader
HON. SCOTT JUVENAL A. CHIONG	- Assistant Majority Floor Leader/Liga ng mga Barangay President
HON. AURELIO B. ALINSONORIN	- Sangguniang Panlungsod Member
HON. CHARMAINE R. NAVARRO	- Sangguniang Panlungsod Member
HON. RAY A. MANABAT	- Sangguniang Panlungsod Member
HON. JUSTINO L. DAKAY	- Sangguniang Panlungsod Member
HON. DOMINADOR A. LIBOR	- Sangguniang Panlungsod Member
HON. LETECIA F. ABANGAN	- Sangguniang Panlungsod Member
HON. ELMER JOHN R. LAPITAN	- Sangguniang Panlungsod Member
HON. AMELITA M. LARA	- Sangguniang Panlungsod Member
HON. FAITH JAMES B. SERVANO	- SK Federation President

**RESOLUTION NO. 2007-2025**

**AUTHORIZING THE HONORABLE CITY MAYOR VALDEMAR M. CHIONG TO SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT OF NAGA, CEBU, A MEMORANDUM OF AGREEMENT (MOA) WITH UCPB SAVINGS BANK, INC. FOR THE IMPLEMENTATION OF KASAMA MO SALARY LOAN PROGRAM**

**WHEREAS**, UCPB Savings Bank, Inc., a government-owned and controlled thrift and savings banking institution, in an offer and acceptance basis, is willing to extend salary loans with Mortality Redemption Insurance (MRI) on a payroll deduction basis through its Kasama Mo Salary Loan (KMSL) Program;

**WHEREAS**, the KMSL Program is a salary loan program offered by UCPB Savings Bank Inc. to eligible individuals, including government employees and private sector workers which will be facilitated through a payroll deduction scheme;

**WHEREAS**, the City Government of Naga, Cebu has no objection to the availment of its employees of the KMSL Program, subject to the terms and conditions as stated in the MOA and other related documents to be executed therein;

**WHEREAS**, this Body, in a session duly assembled, found the request justifiable, as it gives the qualified/eligible working city employees the opportunity to avail of the KMSL Program.

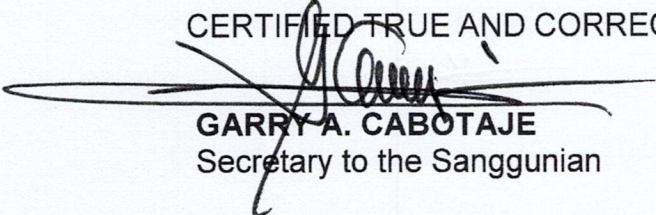
**NOW THEREFORE**, on motion of Hon. Leticia F. Abangan, seconded by Hon. Ray A. Manabat, for the approval of the resolution, be it

**RESOLVED**, as it is hereby **RESOLVED**, to authorize the Honorable City Mayor Valdemar M. Chiong to sign, for and in behalf of the City Government of Naga, Cebu, a MOA with UCPB Savings Bank, Inc. for the implementation of KMSL Program.

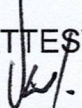
**CARRIED UNANIMOUSLY** this 16<sup>th</sup> day of April 2025.

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CERTIFIED TRUE AND CORRECT:

  
**GARRY A. CABOTAJE**  
Secretary to the Sanggunian

ATTESTED BY:

  
**VIRGILIO M. CHIONG**  
Vice Mayor/Presiding Officer

APPROVED BY:

  
**VALDEMAR M. CHIONG**  
City Mayor