

Republic of the Philippines Province of Cebu SANGGUNIANG PANLUNGSOD

City of Naga



EXCERPT FROM THE MINUTES OF THE 139TH REGULAR SESSION OF THE 5TH SANGGUNIANG PANLUNGSOD (SP) HELD AT THE SP SESSION HALL, LEGISLATIVE BUILDING, EAST POBLACION, CITY OF NAGA, CEBU ON MAY 07, 2025. PRESENT:

HON. VIRGILIO M. CHIONG HON. CLINT ISIDRO A. CHIONG

HON. CARMELINO N. CRUZ, JR.

HON. AURELIO B. ALINSONORIN

HON. CHARMAINE R. NAVARRO

HON. RAY A. MANABAT HON. JUSTINO L. DAKAY HON. DOMINADOR A. LIBOR

HON. LETECIA F. ABANGAN HON. ELMER JOHN R. LAPITAN

HON. AMELITA M. LARA

HON. FAITH JAMES B. SERVANO

- Vice Mayor /Presiding Officer

- Presiding Officer Pro Tempore

- Majority Floor Leader

HON. SCOTT JUVENAL A. CHIONG - Assistant Majority Floor Leader/Liga ng mga Barangay President

- Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member - Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member

- Sangguniang Panlungsod Member

- SK Federation President

RESOLUTION NO. 2041-2025

FAVORABLY ENDORSING THE APPLICATION OF SGBCLAND REALTY AND DEVELOPMENT CORP. FOR A PHILIPPINE EXPORT PROCESSING ZONE ACCREDITATION FOR THE DEVELOPMENT OF A PROPERTY LOCATED IN BARANGAY MAINIT, CITY OF NAGA, CEBU INTO AN ECONOMIC ZONE

WHEREAS, SGBCLAND Realty and Development Corp. (SGBCLAND) has formally expressed its intent to apply for accreditation with the Philippine Export Processing Zone for the development of its property in Barangay Mainit, City of Naga, Cebu into an economic zone;

WHEREAS, Mr. Stephen Chian, SGBCLAND President, sought the support of the City Government to convert the property into an industrial zone since its present classification is still an agro industrial zone;

WHEREAS, this initiative envisions the establishment of a Philippine Economic Zone Authority-accredited industrial estate that will attract industrial firms or export oriented companies to put in their investments, boosting thereby the city's economic development;

WHEREAS, this August Body finds it proper to favorably endorse the company's intention, as the influx of industries is seen to promote employment opportunities and generate additional income to Nagahanons in particular and the entire city in general.

NOW THEREFORE, on motion of Hon. Dominador A. Libor, seconded by Hon. Ray A. Manabat, for the approval of the resolution, be it

RESOLVED, as it is hereby RESOLVED, to endorse as it hereby favorably endorses the application of SGBCLAND Realty and Development Corp. for a Philippine Export Processing Zone accreditation for the development of a property located in Barangay Mainit, City of Cebu into an economic zone.

CARRIED UNANIMOUSLY this 7th day of May 2025.

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TRUE AND CORRECT:

Secretary to the Sanggunian

ED BY:

VIRGILIO M. CHIONG

Vice Mayor/Presiding Officer

APPROVED BY:

VALDEMÁR M. CHIONG

City Mayor